



ASSOCIATION INTERNATIONALE DES ASSUREURS DE LA PRODUCTION AGRICOLE
INTERNATIONALE VEREINIGUNG DER VERSICHERER DER LANDWIRTSCHAFTLICHEN PRODUKTION
ASSOCIAZIONE INTERNAZIONALE DEGLI ASSICURATORI DELLA PRODUZIONE AGRICOLA
INTERNATIONAL ASSOCIATION OF AGRICULTURAL PRODUCTION INSURERS

STATUTES

Article I:

Herewith shall be constituted under the name of "International Association of Agricultural Production Insurers", hereinafter referred to as "International Association", an association, membership in which is open to all insurance companies or institutions of whatever legal form covering agricultural risks in any country.

The headquarters of the International Association is in Zurich (Switzerland), at Seilergraben 61, or, subsequently, at any other place that may be determined by the Board, which is the subject of Article V.

The financial year of the International Association is the calendar year.

Article II:

The objective of the International Association is, within the areas directly or indirectly concerning the insurance of agricultural production, to facilitate the international exchange of experience and information, to facilitate the joint study of current problems and the organisation of international congresses, to establish good relationships and loyal ties among its members, and to exchange statistical data among the underwriters from the different countries, taking into account the applicable (inter)national regulations on competition.

As a general rule, all communications will be in German, French, Italian and English.

Article III:

1. Members: The International Association is composed of all members who take part on the date of approbation of the present Statutes.

The members who participated in the first International Congress of Hail Insurers in Paris on October 22 and 23, 1951 are considered as founding members.

2. Admission of new, full members: Insurance companies or organisations of whatever legal form which engage in insurance covering agricultural risks in their respective countries on the basis of free competition, resp. crop insurance associations may be admitted as new, full members.

Applications for admission are to be addressed to the President and are decided on by the Board.

Full members are required to pay an annual membership fee determined by their premium volume. This fee is to be set by the General Meeting.

3. **Withdrawal:** Any member seeking to withdraw from the International Association must notify the Board to this effect by registered letter addressed to the headquarters of the International Association before October 1 of any given year.

4. **Exclusion:** Membership can be abrogated by exclusion from the International Association. Exclusion of a member is decided on by the General Meeting and becomes effective as from the date on which the insurance company or institution in question is informed hereof.

Companies which do not meet their financial obligations may be excluded by the Board. Exclusion becomes effective immediately after the decision has been taken, following which, the General Meeting will be informed accordingly.

5. If membership is terminated in accordance with nos. 3 or 4 above, all of said member's **financial obligations** which have been incurred up to the date of termination of membership remain unaffected.

Article IV:

Subscribing members:

The International Association may admit as subscribing members insurance companies or other institutions concerned with agricultural insurance which do not meet the conditions stated in Article III, paragraph 2.

Applications for admission are to be addressed to the President and are decided on by the Board.

Subscribing members receive all publications of the International Association and may participate in the congresses as observers. However, they possess no voting rights.

Subscribing members are required to pay an annual membership fee. This fee is to be set by the General Meeting.

For termination of their status as subscribing members, the corresponding Article III, nos. 3, 4 and 5 are applicable.

Article V:

The Board is composed of a President, three Vice-Presidents and a maximum of eight other members, who are elected or re-elected for two years by the General Meeting. The outgoing President, however, can be re-elected only once for a successive term. The Board selects a Secretary-Treasurer.

In the event of the resignation of one of its members, the Board may co-opt a replacement until the next General Meeting.

The members of the Board and the Secretary-Treasurer exercise their functions gratuitously.

Article VI:

The Board convenes at least twice a year or whenever required. Invitations are issued on the initiative of the President acting through the Secretary.

The Board can consult other members of the Association, who appear in an advisory capacity, should it regard this step as necessary, and can set up committees for the study of individual questions and for the preparation of congresses.

Article VII:

It is the function of the Board to assemble documents and statistical data, to study all problems set forth in Article II, to transmit this information to the members, to prepare the international congresses and to determine their place of meeting.

The Board takes its decisions by majority vote amongst the members present; in the event of a tie, the President has the casting vote.

Article VIII:

The President and Vice-Presidents, together with the Secretary-Treasurer, can constitute an executive committee, which can be convened at the request of one of their representatives, outside the regular Board meetings.

Article IX:

The international congresses take place, as a rule, every two years, but more often if required, at the invitation of the Board, in accordance with Article II of the Statutes. They are intended to give the members of the International Association an opportunity to present and discuss all problems relating to the insurance of agricultural production.

The General Meeting takes place upon the occasion of the congresses. It has the function, on the motion of the Board,

- a) of approving the annual accounts which are submitted,
- b) of determining the amount to be paid for membership fees,
- c) of electing or re-electing the President, the Vice-Presidents and the members of the Board,
- d) of modifying the current Statutes.

These decisions are taken by majority vote of those present or represented members. A two-thirds majority is required for modifying the Statutes.

Article X:

The administration costs of the International Association (printed matter, translations, research projects, broadcasts, etc.) are covered by a contribution effected by each company, either directly or through the association.